



**BOARD OF SUPERVISORS AUDIT COMMITTEE MEETING
AUGUST 16, 2016, 3:00 P.M.
BOARD CONFERENCE ROOM (INSIDE BOARD MEETING ROOM 250)
GOOCHLAND COUNTY ADMINISTRATION BUILDING
1800 SANDY HOOK RD., GOOCHLAND, VA 23063**

- I. CALL TO ORDER
- II. SELECTION OF CHAIR AND VICE CHAIR
- III. APPROVAL OF MINUTES FROM DECEMBER 1, 2015
- IV. PRESENTATION FROM PBMARES ON FY2016 AUDIT
- V. OTHER BUSINESS
- VI. ADJOURNMENT

**Goochland County
Audit Committee Meeting
December 1, 2015 @ 1:00 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Board Conference Room**

The Goochland County Audit Committee meeting was held on December 1, at 1:00 pm in the Board Conference Room. Present were Supervisors Peterson, Alvarez, and Lascolette, County Administrator Dickson, Deputy County Administrator Wack, Controller Barbara Horlacher, School Finance Director Debbie White, Treasurer Pamela Johnson, Director of Social Services Kimberly Jefferson, Supervisor for Eligibility Services Beverly Long, Mike Garber, Partner PBMares, and Shannon Winslow, Supervisor PBMares. A citizen was also in attendance.

1. Mr. Peterson called the meeting to order. A determination of quorum was made as 4 voting members were present. (Ms. Dickson joined the meeting shortly after the start.)
2. The minutes of the August 4, 2015 meeting were approved unanimously 4-0.
3. Mike Garber from the County's external audit firm of PBMares presented the results of the FY15 audit and the FY15 management letter. The County received an unmodified opinion on the basic financial statements of the County and School Board, unmodified opinion for internal control and compliance, and unmodified opinion on all programs as required under OMB Circular A-133 (Single Audit) except for a material weakness with Eligibility in the Medicaid Assistance Program. A discussion followed regarding the material weakness and also changes to the financial statements as a result of the implementation of GASB 68 and 71. Mr. Garber also discussed the implementation of GASB 77 (tax abatement disclosures) and GASB 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).
4. Adjournment.